

Alyth Development Trust Limited
Financial Statements
For the 12-month period ended 31 March 2022

OSCR Registered Charity
SCO47606

Alyth Development Trust Limited
Financial Statements for the period ended
31 March 2022

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Alyth Development Trust Limited
Legal and Administrative Information

Company Name	Alyth Development Trust Ltd
Registered Office	Fernbank House Bamff Road Alyth Blairgowrie Perthshire PH11 8DT
Company Registration	496882
Charity	OSCR Registered charity SCO47606 26 July 2017
Directors/Trustees	Directors/Trustees are appointed in accordance with the Memorandum and Articles of Association Alphabetical including date of appointment or resignation Kevin Coe (appointed 07/06/2017) George Hall (appointed 16/09/2021) Dorothy McKenzie (appointed 16/09/2021) Simon Montador (appointed 04/02/2015) Laura Rodger (appointed 16/09/2021) Catherine Scott (appointed 01/07/2019) Alan Shaw (appointed 07/12/2020, resigned 16/09/2021) Andrew Skea (appointed 06/05/2019) Russell Willis Taylor – Secretary (appointed 03/12/2018) David Whipps – Treasurer (appointed 02/04/2018)
Bankers	The Royal Bank of Scotland
Advisors	Development Trust Association of Scotland

Independent Examiner's Report to the Trustees of Alyth Development Trust

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 5 to 10.

Respective responsibilities of trustee and examiner

The Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that an audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
to prepare accounts which accord with the accounting records and comply with the Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Glass - Director
KWG Accountancy Limited
89 Airlie Street
Alyth
PH11 8AN

12th September 2022

Alyth Development Trust Limited
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31 March 2022

Income and Expenditure Period Ended 31 March 22	Notes	Restricted	Unrestricted	12 months ended 31-Mar-22	12 months ended 31-Mar-21
Income	3				£
Income from Grants		108,608.56	-	108,608.56	102,212.82
Income from Fundraising		-	-	-	-
Income from Donations		3,069.75	1,871.41	4,941.16	3,447.33
Total Income		<u>111,678.31</u>	<u>1,871.41</u>	<u>113,549.72</u>	<u>105,660.15</u>
Expenditure	4				
Fundraising Activities		-	-	-	- 62.26
Project Activities		127,758.09	-	127,758.09	53,644.76
Governance and Administration		-	1,687.33	1,687.33	1,975.06
Total Expenditure		<u>127,758.09</u>	<u>1,687.33</u>	<u>129,445.42</u>	<u>55,557.56</u>
Net Income/(expenditure) for the Period		<u>- 16,079.78</u>	<u>184.08</u>	<u>- 15,895.70</u>	<u>50,102.59</u>
Total Funds Brought Forward		86,364.17	289.97	86,654.14	36,551.55
Total Funds Carried Forward		<u>70,284.39</u>	<u>474.05</u>	<u>70,758.44</u>	<u>86,654.14</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

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Alyth Development Trust Ltd
Balance Sheet
As at 31 March

	Notes	2022 £	2021 £
Fixed Assets		-	-
Current Assets			
Bank and Cash		70,758.44	86,654.14
Current Liabilities			
Creditors			-
Net Current Assets		<u>70,758.44</u>	<u>86,654.14</u>
Total Net Assets		<u><u>70,758.44</u></u>	<u><u>86,654.14</u></u>
Made up of:			
Share Capital			
Restricted Reserves	6	70,284.39	86,364.17
Unrestricted Reserves		<u>474.05</u>	<u>289.97</u>
Total Reserves		<u>70,758.44</u>	<u>86,654.14</u>
Total Capital & Reserves		<u><u>70,758.44</u></u>	<u><u>86,654.14</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Directors and signed on their behalf

David Whipps
Treasurer Alyth Development Trust Ltd
05/08/2022

Alyth Development Trust Limited
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31 March 2022

Notes to the Accounts

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the company. Restricted funds are subjected to restrictions on their expenditure imposed by the grantor.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when received. Grants, where entitlement is not conditional on the delivery of a specific performance by the company, are recognised when the company becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the company earns the right to consideration by its performance.
- Income is only deferred when:
 - The donor specifies that the grant or donation must only be used in future accounting periods; or
 - The donor has imposed conditions which must be met before the company has unconditional entitlement.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of fundraising activities comprise the costs associated with attracting income and the costs of any trading for fundraising purposes.
- Project activities comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries.
- Governance and administration costs include those costs associated with meeting the constitutional and statutory requirements of the company and include insurance, relevant membership fees and basic office administration expenditure

e) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised, including any incidental expenses of acquisition. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Equipment - 25% on cost

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Notes to the Accounts

2. Legal Status

Alyth Development Trust Ltd is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Income

Income Details	Restricted £	Unrestricted £	12 months to 31-Mar-22 £	12 months to 31-Mar-21 £
Income from Grants				
Tullymurdoch Community Benefit Fund	46,490.94	-	46,490.94	46,162.82
PKC-CAP	5,523.62	-	5,523.62	
ACC/Drumderg Micro - CAP	500.00	-	500.00	
Peoples Postcode-Climate Action Event	14,500.00	-	14,500.00	
Cyclists.T Club-Dr Bike	800.00	-	800.00	
Scottish & Southern Energy	9,500.00	-	9,500.00	
Inspiring Scotland	21,340.00	-	21,340.00	
Together for our Planet	9,954.00	-	9,954.00	
Paths for All - Strathmore Cycle Network	-	-	-	6,500.00
DTA Scotland - SCF	-	-	-	5,000.00
Perth & Kinross Council-PPE	-	-	-	300.00
Groundwork UK(Tesco)-ACSG	-	-	-	500.00
Corra Foundation (CWF)-ACSG	-	-	-	2,000.00
Community Council-SSE	-	-	-	1,550.00
Perth & Kinross Council-ACSG	-	-	-	10,200.00
Gannochy Trust-Cateran Ecomuseum	-	-	-	30,000.00
	108,608.56	-	108,608.56	102,212.82
Income from Fundraising				
	-	-	-	-
Income from Donations				
Rotary Club of Blairgowrie: ACSG	-	-	-	250.00
Stripe Donations (<i>Food for Thought</i>)	509.75	-	509.75	197.33
SSEN Donation	-	-	-	3,000.00
Laura Rodger-Marathon Sponsorship	560.00	-	560.00	-
Alyth Allotments-CPF Grant Repayment	2,000.00	-	2,000.00	
Tullymurdoch Ltd-Additional	-	1,600.00	1,600.00	
Computer Expenses Refund	-	271.41	271.41	-
	3,069.75	1,871.41	4,941.16	3,447.33

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4. Expenditure

Expenditure Details	Restricted £	Unrestricted £	12 months to 31-Mar-22 £	12 months to 31-Mar-21 £
Fundraising Activities				
Event costs	-	-	-	- 62.26
	-	-	-	- 62.26
Project Activities				
Defibrillator Costs	-	-	-	56.60
Tullymurdoch CBF	13,942.00	-	13,942.00	18,099.76
Strathmore Cycle Network	-	-	-	13,363.84
Covid-19 Response	1,257.42	-	1,257.42	19,475.44
Alyth Resilience Project	-	-	-	2,149.12
Climate Change Project	-	-	-	500.00
Gannochy Trust-Cateran Ecomuseum	30,000.00	-	30,000.00	-
SSEN Projects	2,000.00	-	2,000.00	-
Peoples Postcode-Climate Action Event	14,147.53	-	14,147.53	-
PKC-CAP	6,463.60	-	6,463.60	-
Cyclists.T Club-Dr Bike	796.72	-	796.72	-
Jubilee Park Path	44,932.07	-	44,932.07	-
Millhaugh Feasibility	14,218.75	-	14,218.75	-
	127,758.09	-	127,758.09	53,644.76
Governance and Administration				
Membership Fees	-	-	-	-
Office Administration	-	363.00	363.00	293.00
Computer Expenses	-	777.28	777.28	1,281.16
Insurance	-	547.05	547.05	400.90
Bank Charges	-	-	-	-
	-	1,687.33	1,687.33	1,975.06

5. Directors' Remuneration and Related Party Transactions

During the year payments totalling £4,100 were paid to the Director Laura Rodger for her role as Community Connector as part of the PKC Community Action Planning process. No other Directors had any personal interest in any contract or transaction entered into by the company other than for reimbursement of expenses incurred personally in relation to the charitable activities of the Company.

6. Restricted Reserves

Restricted Reserves	2022	2021
	£	£
Tullymurdoch Fund	87,303.62	52,754.68
Paths for All - Strathmore Cycle Network	412.16	412.16
Covid19 Response	9.66	197.33
Alyth Resilience Project	9,954.00	-
Gannochy Trust-Cateran Ecomuseum	-	30,000.00
SSEN Projects	1,000.00	3,000.00
Peoples Postcode-Climate Action Event	352.47	-
PKC-CAP	- 439.98	-
Cyclists.T Club-Dr Bike	3.28	-
Jubilee Park Path	- 35,432.07	-
Millhaugh Feasibility	7,121.25	-
Total Restricted Reserves	70,284.39	86,364.17