Alyth Development Trust Limited

Annual Report and Financial Statements

For the 12-month period ended 31 March 2025

OSCR Registered Charity

SCO47606

Alyth Development Trust Limited
Financial Statements for the period ended
31 March 2025

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Alyth Development Trust Limited
Legal and Administrative Information

Company Name	Alyth Development Trust Ltd
Registered Office	Fernbank House Bamff Road Alyth Blairgowrie Perthshire PH11 8DT
Company Registration	496882
Charity	OSCR Registered charity SCO47606 26 July 2017
Directors/Trustees	Directors/Trustees are appointed in accordance with the Memorandum and Articles of Association Alphabetical including date of appointment or resignation Kevin Coe (appointed 07/06/2017) Kathryn Garrett (appointed 06/11/2023, Resigned 06/10/2025) George Hall (appointed 16/09/2021, Resigned 12/11/2024) Ann Hooper (appointed 17/11/2022) Laura Rodger (appointed 16/09/2021) Graham Struthers (Appointed 2024) Russell Willis Taylor – Secretary (appointed 03/12/2018) David Whipps – Treasurer (appointed 02/04/2018)
Bankers	The Royal Bank of Scotland
Advisors	Development Trust Association of Scotland

Alyth Development Trust Limited

Directors Report for the period ending
31 March 2025

Charitable Purposes

Alyth Development Trust (the Trust) was formally established early in 2015 following a period of consultation and research on the potential benefits it could bring to the town and community.

The Trust sought charitable status with OSCR in 2017 and was awarded charitable status on 26 July 2017.

The purposes of the Trust are the:

- advancement of community development including the advancement of rural regeneration;
- advancement of citizenship;
- advancement of education;
- advancement of community development;
- advancement of the arts, heritage, culture or science;
- provision of recreational facilities or the organisation of recreational activities, and
- advancement of environmental protection or improvement.

Activities/Highlights of the year to 31 March 2025

Alyth Development Trust has had another successful year in attracting grant funding for a variety of projects including; Millhaugh (Sawmill), Braes of Alyth and Food for Thought. ADT is also supporting community organisations and projects by acting as a fiscal agent. Grant funds are deposited and managed from ADT bank account. The following is a summary of the ADT activities during 2023/24.

1. **Alyth Development Trust Strategy**

   What we do- Alyth Development Trust raises and redistributes funds to benefit the greatest number of people in the area.

   Why we do it- Our work is intended to make Alyth a great place to live, a great place to work, a welcoming place to visit and a town that is accessible to all.

   How we do it- Based on input from the local community we:

   - **Lead** - projects where one of the ADT board is strongly involved and leading a project;
   - **Enable –** projects that ADT are funding and providing advice/guidance but where someone else is leading;
   - **Respond -** projects that ADT are funding (e.g. through Community Projects Fund) but delivered by someone else.

   We want the ADT strategy to be based on real feedback. The Community should decide what needs to be done:

   - Clear vision for our area;
   - With priorities;
   - Authored, supported and implemented by local people.

2. **Community Benefits Funding from the Tullymurdoch Wind Farm**

A significant proportion of the Income that ADT receives comes from the annual allocation of the Community Benefit Fund which is provided by Tullymurdoch Ltd. This is used to fund strategic projects and our Community Projects Fund (see below). We are very grateful to Tullymurdoch Limited who have also provided additional funding to support ADT's administration costs.

In addition to the Community Projects Fund (see below) ADT has supported a range of other projects using our strategic funds including the Millhaugh redevelopment, Alyth Market, Alyth Online, Market Square Defibrillator and Food for Thought.

3. **Community Projects Fund**

The Community Projects Fund is wholly funded by the annual Community Benefits Funding received from Tullymurdoch Limited. This year 12 organisations/projects have benefited, receiving a total of £16,899 between them. Since the Community Projects fund was set up in 2019 just over £105,000 has been paid out to organisations benefitting the Alyth Community. Organisations benefiting in 2024-25 included; Alyth Scouts, Alyth & District Pipe Band, Strathmore Tots, Alyth Youth Partnership, Alyth Community Council, Alyth 50+ Club, Walk Alyth, Alyth Market, Alyth Amateur Football Club, The Haunted Scarecrow Trail and Nature Minds.

4. **Millhaugh Redevelopment**

The historic Millhaugh sawmill site on Bamff Road in Alyth has been revitalised to create a major community asset, providing a safe and accessible space for all kinds of community groups and activities, coupled with a new access to the Den o'Alyth woodland and riverside walk areas, which are a designated Site of Special Scientific Interest. Open to the public and for use by community groups from August 2024, this is a public space available to all for gatherings, events and educational programming that will benefit the whole town.

ADT secured grants totaling nearly £210,000 from the Scottish Government's Vacant and Derelict Land Investment Program, and Perth & Kinross Council's Place Based Investment Fund. The funding enabled ADT to acquire and redevelop the site for a range of educational, environmental, social, and tourism-related activities on behalf of the local community.

Already we have seen use of Millhaugh increase over the year with groups such as Alyth musical society and Alyth Scouts using the space for a variety of purposes. We look forward to seeing an increase in usage of the Millhaugh Community space in 2026.

5. **Alyth Market**

The Alyth market is now in its 5th year, having originally been set up to promote social cohesion and spirit after the pandemic. To this end the market is as much about community as commerce and we pride ourselves on creating a family atmosphere at each event by including attractions for young people alongside vendors. The market has grown steadily each year, and we now expect to host over 50 stallholders at each of the Summer and Christmas markets. The location, too, has expanded to occupy two sites in the town. In accepting stallholders, we seek to promote the sale of local products and produce, featuring artisan craftspeople from the immediate area and the farming community. We aim to foster

good relations with businesses in the town by consulting with them and where possible including them in the planning process. The success of the market may be measured by the number of returning vendors and also by the number of visitors it attracts.

Stall holder fees are used to promote the markets, to support some "start up" businesses and charities and to provide the stalls, infrastructure and storage, as required. Entertainers are also paid for performance. There is an extensive team of helpers who are remunerated.

6. **Skatepark**

An identified project from the 2022 Community Action Plan, this has been difficult to find funding for. Costs of building a half-pipe to replace the one that fell into disrepair almost a decade ago have escalated in the past three years, and despite approaches to various funders we have not yet been able to find adequate support. Jubilee Park has been identified as the preferred location for the Skatepark and this has been approved by PKC and agreed with Alyth Football Club. We will continue to look for support as well as additional volunteers to help with this work.

7. **Alyth Flood Resilience**

Alyth is extremely fortunate to have a trained volunteer team to respond to flooding, to which the town is susceptible when the burn rises too high. There are 7 in the RAFT team (Resilient Alyth Flood Team) including the team leader and a comms officer. We have had 5 callouts this year and 3 non flood callouts. No callouts resulted in a flood event this year. At the start of the year RAFT organised a first aid course for outdoor conditions, 2 sessions of equipment training open to the Strathmore resilience alliance and 3 situational experience trainings just for the RAFT team. We have had 2 response drills and an induction session for new team members. RAFT is supported by fundraising and ADT grants.

8. **Fund Raising**

A Professional grant-writer was appointed in 2021 to assist ADT to access major national funds and as a result ADT has raised and distributed more than £300,000 from a range of funding sources for projects such as Millhaugh (Purchase and refurbishment), Allotments, Food for Thought and Alyth Flood Team.

9. **Membership**

The Trust has a registered membership of 152 as at 31 March 2025. In December 2017, The Trust re-launched its website - lovealyth.org.uk - in order to provide news and information on the Alyth community and the activities of the Trust. Our Facebook page - https://www.facebook.com/AlythDevelopmentTrust/, which is updated regularly, has >900 followers.

We are very keen to identify Members (or prospective Members) who would be interested in taking an active role in pursuing any of the Strategic Objectives listed above. The Trust currently has no resources for paid executive support and we therefore rely entirely on the voluntary efforts of our Directors and Members to advance our objectives.

Your Trust…please support us

The Directors meet on the first Monday of every month online and at least four times a year in a local venue. These are public meetings which anyone is welcome to attend. Please do come along to the meetings and support and learn more about the Trust - it is your Trust!

We are always looking for more Directors to help lead and support the Trust throughout the coming months. As a Director you would be helping to contribute to the development of Alyth and ensure that the Trust is acting on behalf of the community.

10. **Statement of Directors' responsibilities**

The Directors of Alyth Development Trust Ltd are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

Approved by the Directors and signed on their behalf.

Ann Hooper
Chair, Alyth Development Trust Ltd

Independent Examiner's Report to the Trustees of Alyth Development Trust

I report on the accounts of the Charity for the year ended 31 March 2025, which are set out in Appendix 2.

Respective responsibilities of trustee and examiner

The Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that an audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have to come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
to prepare accounts which accord with the accounting records and comply with the Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Glass - Director
KWG Accountancy Limited
89 Airlie Street
Alyth
PH11 8AN

1 December 2025

Appendix 2

Alyth Development Trust Limited

Financial Statements

For the 12-month period ended 31 March 2025

OSCR Registered Charity

SCO47606

Alyth Development Trust Limited
Financial Statements for the period ended
31 March 2025

Income and Expenditure **Period Ended 31 March 2025**	**Notes**	**Restricted**	**Unrestricted**	**12 months ended 31-Mar-25**	**12 months ended 31-Mar-24**
Income	3				£
Income from Grants		299,037.11	-	299,037.11	172,850.79
Income from Fundraising		-	-	-	-
Income from Donations		7,890.87	1,900.00	9,790.87	12,198.89
Total Income		**306,927.98**	**1,900.00**	**308,827.98**	**185,049.68**
Expenditure	4				
Fundraising Activities		-	30.00	30.00	25.00
Project Activities		217,020.64	-	217,020.64	294,293.46
Governance and Administration		-	2,165.31	2,165.31	3,909.06
Total Expenditure		**217,020.64**	**2,195.31**	**219,215.95**	**298,227.52**
Net Income/(expenditure) for the Period		89,907.34	- 295.31	89,612.03	- 113,177.84
Total Funds Brought Forward		26,133.09	670.19	26,803.28	139,981.12
Total Funds Carried Forward		**116,040.43**	**374.88**	**116,415.31**	**26,803.28**

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Alyth Development Trust Limited
Financial Statements for the period ended
31 March 2025

Alyth Development Trust Ltd
Balance Sheet
As at 31 March

	Notes		2025 £		2024 £
Fixed Assets			-		-
Current Assets					
Bank and Cash		116,415.31		26,803.28	
Current Liabilities					
Creditors		-		-	
Net Current Assets			**116,415.31**		**26,803.28**
Total Net Assets			**116,415.31**		**26,803.28**
Made up of:					
Share Capital					
Restricted Reserves	6	116,040.43		26,133.09	
Unrestricted Reserves		374.88		670.19	
Total Reserves			**116,415.31**		**26,803.28**
Total Capital & Reserves			**116,415.31**		**26,803.28**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Directors and signed on their behalf

David Whipps
Treasurer Alyth Development Trust Ltd
06/06/2025

Alyth Development Trust Limited
Financial Statements for the period ended

31 March 2025
Notes to the Accounts

1. **Accounting Policies**

a) Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the company. Restricted funds are subjected to restrictions on their expenditure imposed by the grantor.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when received. Grants, where entitlement is not conditional on the delivery of a specific performance by the company, are recognised when the company becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the company earns the right to consideration by its performance.
- Income is only deferred when:
  - The donor specifies that the grant or donation must only be used in future accounting periods; or
  - The donor has imposed conditions which must be met before the company has unconditional entitlement.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of fundraising activities comprise the costs associated with attracting income and the costs of any trading for fundraising purposes.
- Project activities comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries.
- Governance and administration costs include those costs associated with meeting the constitutional and statutory requirements of the company and include insurance, relevant membership fees and basic office administration expenditure

e) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised, including any incidental expenses of acquisition. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Equipment - 25% on cost

f) Millhaugh Reserves

The significant negative figure for Millhaugh restricted reserves is due to the timing of funds being drawn down from grants awarded. Since the 1st April 2025 £25,000 has been transferred in to the Millhaugh Budget from Strategic funds. Millhaugh project is now in positive balance.

Alyth Development Trust Limited
Financial Statements for the period ended
31 March 2025

Notes to the Accounts

2. Legal Status

Alyth Development Trust Ltd is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Income

	Restricted	Unrestricted	12 months to 31-Mar-25	12 months to 31-Mar-24
	£	£	£	£
Income from Grants				
Tullymurdoch Fund (CBF)	59,230.07	-	59,230.07	57,563.13
Perth & Kinross Council - Resilience Ranger	5,994.00	-	5,994.00	7,494.00
SSE Drumderg-Food for Thought	-	-	-	10,000.00
Scottish Land Fund - TNLCF	500.00	-	500.00	76,274.00
DTA Scotland	-	-	-	10,200.00
Perth & Kinross Council-Flood Resiliance	-	-	-	11,319.66
SSE Drumderg-Braes of Alyth	9,500.00	-	9,500.00	-
Perth & Kinross Council-PBIF	108,000.00	-	108,000.00	-
Perth & Kinross Council-Millhaugh	13,000.00	-	13,000.00	-
Perth & Kinross Council-CLLD	9,004.04	-	9,004.04	-
Perth & Kinross Council-VDLIP	93,809.00	-	93,809.00	-
	299,037.11	**-**	**299,037.11**	**172,850.79**
Income from Fundraising				
	-	-	-	-
Income from Donations				
Stripe Donations (*Food for Thought*)	220.82	-	220.82	244.44
Stallholder Fee - Summer Market 2024	60.00	-	60.00	-
Stallholder Fee - Winter Market 2024	3,485.00	-	3,485.00	-
Stallholder Fee - Summer Market 2025	345.00	-	345.00	-
Emily Hatton-Small Town Music CPF Returned	2,000.00	-	2,000.00	-
Pipestock-Refund	163.51	-	163.51	-
Alyth Arts & Crafts Guild	271.94	-	271.94	-
Tullymurdoch Windfarm	-	1,900.00	1,900.00	1,900.00
Perth & Kinross Council	1,344.60	-	1,344.60	-
Proceeds from Market	-	-	-	255.00
Stallholder Fee - Summer Market 2023	-	-	-	3,852.50
Stallholder Fee - Winter Market 2023				1,950.00
Returned from Ladies Wellbeing Group	-	-	-	2,000.00
Alyth Community Council	-	-	-	50.00
Ewhipps-Refund	-	-	-	46.95
RBS SCAM Refund	-	-	-	1,900.00
	7,890.87	**1,900.00**	**9,790.87**	**12,198.89**

4. Expenditure

	Restricted	Unrestricted	12 months to 31-Mar-25	12 months to 31-Mar-24
	£	£	£	£
Fundraising Activities				
Event costs	-	30.00	30.00	25.00
	-	30.00	30.00	**25.00**
Project Activities				
Tullymurdoch CBF	26,457.77	-	26,457.77	39,174.16
Strathmore Cycle Network	9.95	-	9.95	123.00
Food for Thought	14,658.33	-	14,658.33	21,138.77
Alyth Resiliance Project	10,224.74	-	10,224.74	17,532.22
Jubilee Park	-	-	-	12,517.97
Millhaugh	134,648.40	-	134,648.40	181,600.38
Community Market	4,689.00	-	4,689.00	5,208.97
Ukrainian Community	-	-	-	903.65
Skatepark	-	-	-	9,489.80
Alyth Allotments	3,344.45	-	3,344.45	6,604.54
Resilience Ranger	13,488.00	-	13,488.00	-
Braes of Alyth	9,500.00	-	9,500.00	-
	217,020.64	**-**	**217,020.64**	**294,293.46**
Governance and Administration				
Membership Fees	-	409.00	409.00	409.32
Office Administration	-	484.99	484.99	2,263.00
Computer Expenses	-	575.72	575.72	552.92
Insurance	-	603.20	603.20	586.52
Bank Charges	-	92.40	92.40	97.30
	-	**2,165.31**	**2,165.31**	**3,909.06**

5. Directors' Remuneration and Related Party Transactions

During the year payments totalling £1,050 were paid to the Director L Rodger for her role as a member of the Retained Flood Team. Three Directors received reimbursement for expenses incurred (D Whipps - £56.65, A Hooper - £183.59 and G Struthers - £111.00).

No Director of the company had any personal interest in any contract or transaction entered into by the company during the year.

6. Restricted Reserves

Restricted Reserves	2025	2024
	£	£
Tullymurdoch Fund	80,197.00	47,956.86
Paths for All-Strathmore Cycle Network	184.41	194.36
Food for Thought	6,385.51	1,818.98
Alyth Resiliance Project	9,984.12	20,045.35
SSEN Projects	1,000.00	1,000.00
Peoples Postcode-Climate Action Event	72.47	72.47
Cyclists.T Club-Dr Bike	3.28	3.28
Jubilee Park Path	-	5,195.90
Millhaugh Feasibility	- 19,369.87	- 101,375.07
SRN Bioregioning	1.31	1.31
CPF-Cycling Festival	597.60	597.60
CPF-Community Market	2,132.21	4,931.21
Skatepark	4,400.00	4,400.00
Alyth Allotments	30,452.39	33,796.84
Resilience Ranger	-	7,494.00
Total Restricted Reserves	116,040.43	26,133.09